

HOME PURCHASE ASSISTANCE PROGRAM (HPAP) HOMEBUYER ASSISTANCE TABLE

Effective for HPAP Loans Closed After August 23, 2024

Please note that closing cost assistance for all eligible households will be up to \$4,000.

The per client gap financing assistance will cap at \$202,000.

The closing cost assistance is distinct from, and in addition to, gap financing assistance, which is shown below.

Maximum Assistance	Household Size							
	1	2	3	4	5	6	7	8
Per household income less than or equal to:								
Up to 50% Median Family Income (MFI) Households								
\$202,000	\$54,150	\$61,900	\$69,600	\$77,350	\$83,550	\$89,750	\$95,900	\$102,100
51% - 80% Median Family Income (MFI) Households								
\$161,600	\$69,400	\$79,300	\$89,250	\$99,150	\$105,350	\$111,550	\$117,750	\$123,950
\$141,400	\$74,400	\$85,000	\$95,650	\$106,250	\$112,900	\$119,550	\$126,150	\$132,800
\$101,000	\$84,400	\$96,450	\$108,500	\$120,550	\$128,100	\$135,600	\$143,150	\$150,700
81% - 110% Median Family Income (MFI) Households								
\$80,800	\$106,100	\$121,300	\$136,450	\$151,600	\$161,100	\$161,100	\$161,100	\$161,100
\$70,000	\$119,100	\$136,100	\$153,150	\$170,150	\$180,800	\$180,800	\$180,800	\$180,800

The amount of financial assistance provided to households earning up to 110% of the Median Family Income (MFI) shall be the combined total of gap financing assistance and closing cost assistance.

The income limits established shall be reviewed and revised as needed by the Department of Housing and Community Development to stay current with the incomes of households in the Washington, DC area. The review and revisions will be done periodically, provided that the current median income established by the Secretary of the U.S. Department of Housing and Urban Development for the Washington, DC Metropolitan Statistical Area is available.

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