

## PRESS RELEASE

## District of Columbia Housing Finance Agency

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## DCHFA receives honors as "Best Housing Partner" at HAND Luncheon

The Housing Association for Non-Profit Developers recognizes the DCHFA for its collaboration with others in the local affordable housing industry

**Washington, D.C.** – The District of Columbia Housing Finance Agency (DCHFA) was among the award winners at the Housing Association for Non-Profit Developers (HAND) annual meeting and awards luncheon this week. HAND, which is celebrating its 21<sup>st</sup> year, exists to support the professional community of housing providers with the mission of increasing the supply of affordable housing in the Baltimore-Washington, D.C.-Richmond corridor.

Harry D. Sewell is Executive Director and CEO of the DCHFA. He also serves as a board member of HAND and has been actively involved with the association for years.

"Our agency is privileged and grateful to receive the HAND Award for Best Housing Partner," Sewell said. "In the present housing environment we must work together to make sure that affordable housing is available for those in need. Our agency relishes the responsibility of working with partners in the affordable housing industry on this crucial issue and we will continue to strive to be more efficient and effective as we face the challenges of today and tomorrow."

Heather M. Raspberry is the incoming Executive Director of HAND. During Raspberry's career in the affordable housing industry the DCHFA has been appreciative to have worked with her on several initiatives.

"We are so pleased to award the District of Columbia Housing Finance Agency with the 2012 HAND Housing Achievement Award for Best Housing Partner," Raspberry said. "The HAND awards recognize the best developments, collaborations and thought leadership in the region's affordable housing industry. The agency's innovative use and implementation of the New Issue Bond Program proved to be an invaluable resource to developers creating high quality housing for low- to moderate- income residents in the District. Congratulations again for a well-deserved honor."

DCHFA was established in 1979 to stimulate and expand homeownership and rental housing opportunities in Washington, D.C. It accomplishes its mission by issuing mortgage revenue bonds that lower the homebuyers' costs of purchasing and rehabilitating homes and the developers' costs of acquiring, constructing and rehabilitating rental housing. DCHFA embraces its responsibility with conviction and pledges its best efforts to serve as the city's champion for homeowners and renters and to act as the city's principal catalyst for neighborhood investment.