



District of Columbia Housing Finance Agency

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815 Florida Avenue, NW, Washington, D.C. 20001

Media Advisory

For Immediate Release: September 20, 2016

Todd A. Lee, Confirmed to Lead the DC Housing Finance Agency

Today, the Council of the District of Columbia voted to confirm Todd A. Lee as the Executive Director of the District of Columbia Housing Finance Agency (DCHFA). Following the Council's vote Lee was sworn-in by Steven Walker, Director, Mayor's Office of Talent and Appointments.

DCHFA's Board of Directors appointed Lee to the position of Acting Executive Director in April 2016. Lee joined the Agency with more than 20 years of extensive experience in the field of multifamily and commercial real estate finance, including a diverse background in multiple areas of investment and lending across a range of property types. As the *Vice President for Multifamily Equity* in the Community Investments unit of the Multifamily Division at Fannie Mae, Lee built a national investment portfolio that grew to 44,000 housing units (including the District of Columbia) with a gross asset value of \$4.5 billion.

Lee began his career in real estate finance with American Security Bank's Community Development Lending Group in the District. In the past 14 years, Lee has held various leadership positions in the Multifamily Division of Fannie Mae, including *Vice President Borrower Relationships Structured Transactions and Seniors Housing*, *Director of Multifamily Equity* and *Director of American Communities Fund*. Before his tenure at Fannie Mae, Lee served as the *Vice President; Structuring Specialist* in Bank of America's Real Estate Structured Debt Group and held the position of *Vice President* at Chevy Chase Bank (currently Capital One). Lee is an active member of several real estate and housing industry groups and associations. He is a graduate of The College of William and Mary where he earned a Bachelor of Business Administration in Finance.

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