



DC Housing Finance Agency
Single Family Department
Program Notification
June 1, 2022

**2022-02 –Re-Opening of the Mortgage Credit
Certificate (MCC) Program**

The purpose of this Notification is to inform you that the DC Housing Finance Agency will re-open the Mortgage Credit Certificate Program. The MCC will be available to purchase in combination with an Open Door Loan and as a stand-alone transaction. The Program will begin accepting reservations for MCC starting with loans reserved on

June 6, 2022

The MCC Fee to DCHFA is **\$450.00** if the MCC is purchased in conjunction with an **Open Door Loan OR if purchased with an HPAP Loan**. The MCC Fee to DCHFA is **\$1,500.00** if purchased as a stand-alone transaction. Lenders may charge up to **\$450.00** for their fee.

The Maximum Income for a 1-2 household wishing to purchase an MCC will be:
\$154,800

The Maximum Income for a household of 3 or more will be:
\$180,600



The DC Housing Finance Agency will issue stand-alone MCC's which are known as MCC-ONLY transactions.

The following apply to MCC-ONLY transactions:

The Maximum Loan Amount for an MCC-ONLY will be: **\$647,200**

The Maximum Income for a 1- or 2-person household for an MCC-ONLY transaction will be: **\$154,800**

The Maximum Income for a household of 3 or more for an MCC-ONLY transaction will be: **\$180,600**

An MCC cannot be purchased in conjunction with a DC4ME Loan.

MCC-ONLY transactions must be approved by DCHFA prior to closing.

DCHFA will not reimburse borrowers for any recapture tax on an MCC-ONLY transaction.

DCHFA does not provide a report of MCC-ONLY transactions to the lender.

Attached to this Notification are the current Loan Amount and Income Limits by Program

Should you have any questions, please email hfaloans@dchfa.org for more information.

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**DCHFA SALES PRICE, LOAN AMOUNT AND INCOME LIMITS
BY PROGRAM
EFFECTIVE 06/01/2022**

DC Open Doors Conventional/FHA

Maximum Borrower Income	\$154,800
Maximum Sales Price	N/A
Maximum Loan Amount	\$647,200

DC Open Doors Fannie Mae Balance Loans

Maximum Borrower Income	\$154,800
Maximum Sales Price	N/A
Maximum Loan Amount	\$822,375

DC4ME

Maximum Household Income	\$154,800
Maximum Sales Price	\$565,300
Maximum Loan Amount	\$548,250

MCC

Maximum Household Income Family of 2 or less	\$154,800
Maximum Household Income Family of 3 or more	\$180,600
Maximum Sales Price	None
Maximum Loan Amount	\$647,200