



LOAN DISCLOSURE
for
Down Payment Assistance

You are receiving this disclosure because you have applied for a DC Housing Finance Agency Down Payment Assistance Loan (“DPAL”) in conjunction with a DCHFA 1st trust mortgage. You must meet all eligibility requirements which includes, but is not limited to, maximum income limits.

If you are eligible, this DPAL is a non-amortizing (no monthly payments) 0% fixed-rate loan that will be secured by the residence (“Property”).

This DPAL is only available in conjunction with a DCHFA 1st trust mortgage being offered through a DCHFA Participating Lender.

This DPAL may be used to assist with the down payment and/or closing costs required to purchase the Property.

This DPAL shall become immediately due and payable upon any one of the following events:

- Thirty (30) years from date of closing
- Sale or any transfer (by gift or otherwise) of the property to another person, business, or entity;
- Property ceases to be your principal place of residence; or
- Refinancing of the 1st trust mortgage.

The only fee allowed to be charged on this loan is the cost to record the Deed of Trust.

Borrower	Date	Borrower	Date
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