



## DC Housing Finance Agency Program Notification

### **2019-03** **DC Open Doors Closing Cost Grant Special**

DCHFA is pleased to offer 2 different grants to be used towards the borrower's closing costs only. This Grant is effective with loans that were reserved on or after May 17, 2019

- To receive a \$1,500.00 Grant, the borrower's income must be at or below \$92,960
- To receive a \$2,500.00 Grant, the borrower's income must be at or below \$58,100
  
- These Grants cannot be combined
- These closing cost grants are only available on a loan reserved/locked as a **DC Open Doors HFA Advantage** loan product (with or without DPA)
- Lender must fund the grant at settlement and then they will be reimbursed by the Master Servicer (US Bank) when the loan is purchased.
- DCHFA will provide a Grant Disclosure for the borrower to sign.
- The Grant should be disclosed separately on the CD as "DCHFA Closing Cost Subsidy"

Should you have any questions about any DC Open Doors mortgage product, or DCHFA's processes or procedures, please contact us directly at 202-777-1632 or [SingleFamilyPrograms@dchfa.org](mailto:SingleFamilyPrograms@dchfa.org).