



## DC Open Doors Program Notification

### **2015-06 – DC Open Doors HFA Preferred vs FNMA HomeReady Mortgage**

Our FNMA HFA Preferred loan product will follow FNMA's HomeReady guidelines with the following exceptions prescribed by our Master Servicer (U.S. Bank, NA):

- Debt-to-income (DTI) ratio cannot exceed 45%, even with additional household income as a compensating factor
- Boarder income is not allowed

DCHFHA will now allow non-occupant co-borrowers following FannieMae's guidelines.

Please be sure to check for updated investor overlays when originating loans as they are subject to change.

Should you have any questions about any DC Open Doors mortgage product, or DCHFHA's processes or procedures, please contact us directly at 202-777-1632 or [SingleFamilyPrograms@dchfa.org](mailto:SingleFamilyPrograms@dchfa.org).