

## DC Open Doors Program Notification 2014-04 – DC Open Doors Announces Tax-Exempt

## 2014-04 – DC Open Doors Announces Tax-Exempt Mortgage Revenue Bond Loan Has Reached Capacity and is No Longer Available

As of Wednesday, September 3, 2014 DC Open Doors' Mortgage Revenue Bond (MRB) loan products are no longer available. All sales staff should be advised so applicants are aware and pricing scenarios are run accordingly.

DC Open Doors continues to offer its four base products, HFA Preferred, HFA Preferred with DPA, FHA and FHA Plus. There is unlimited funding for these loan products.

Approved lenders can reserve a DC Open Doors first trust mortgage loan as well as a DPAL on DCHFA's loan reservation system at: <a href="https://services.ehousingplus.com/Default.htm">https://services.ehousingplus.com/Default.htm</a>. The loan reservation system is open from 10am EST to 8pm ET Monday through Friday.

Should you have any questions about any DC Open Doors mortgage product, or DCHFA's processes or procedures, please contact us directly at 202-777-1632 or <a href="mailto:SingleFamilyPrograms@dchfa.org">SingleFamilyPrograms@dchfa.org</a>.