# DC Open Doors Down Payment Assistance Loan Highlights

<table>
<thead>
<tr>
<th>Mortgage Loan Product</th>
<th>Down Payment Loan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loan Amount</td>
<td>3.50% for FHA Plus / 3.00% for HFA Preferred/Advantage (Sales Price/Acquisition)</td>
</tr>
<tr>
<td>CLTV</td>
<td>See Investor/Insurer Guidelines</td>
</tr>
<tr>
<td>Interest Rate</td>
<td>0%</td>
</tr>
<tr>
<td>Term</td>
<td>5 Year Forgivable (20% Forgiveness Annually)</td>
</tr>
<tr>
<td>Amortization</td>
<td>Non-Amortizing</td>
</tr>
<tr>
<td>Repayment</td>
<td>Repayable only if borrower sells, refinances or no longer occupies the property within the first 5 years.</td>
</tr>
<tr>
<td>DCHFA Requirements</td>
<td>Maximum borrower income of $140,640</td>
</tr>
<tr>
<td>Pre-purchase Homebuyer Education</td>
<td>See FHA Plus /HFA Preferred/HFA Advantage Parameters</td>
</tr>
<tr>
<td>Additional Product Requirements</td>
<td>Follow FHA/ Fannie Mae/Freddie Mac/ Investor Guidelines</td>
</tr>
</tbody>
</table>