

**DISTRICT OF COLUMBIA HOUSING FINANCE AGENCY  
MEETING OF THE BOARD OF DIRECTORS**

**May 23, 2023**

**5:30 p.m.**

**Minutes**

Join Zoom Meeting

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**I. Call to order and verification of quorum.**

District of Columbia Housing Finance Agency (“DCHFA” or the “Agency”) Board Chairperson, Mr. Stephen Green, called the meeting to order at 5:31 p.m. and asked the Secretary to the Board of Directors (the “Board”), Mr. Christopher Donald, to verify a quorum. The Board reached a quorum and the meeting continued.

The following members were present via Zoom: Mr. Stephen Green, Ms. Heather Wellington, and Mr. Bryan “Scottie” Irving.

**II. Vote to approve the minutes from the April 11, 2023.**

A motion was called to approve the minutes of the April 11, 2023 board meetings by Mr. Green. Mr. Irving made a motion to approve the minutes. The motion was properly seconded by Ms. Wellington. Mr. Donald took a voice vote. The motion passed by a chorus of ayes.

**III. Single Family Presentation: Programmatic Overview & Growth Opportunities.**

Ms. Wendi Redfern, Senior Vice President, Single Family Programs presented to the Board an overview of the Agency’s Single Family Program in FY 22 and expanded on growth opportunities for the future. The Single Family Program has focused its efforts on providing a better experience for the borrower and as part of that goal, has expanded its staff, to lay a better foundation for the future. The Single Family Program held a state of the homeownership market session in April 2022, where market participants discussed the housing market and opportunities to improve homeownership numbers in the District. The Single Family Program also conducted a survey of DC Open Doors borrowers to ascertain the demographics and needs of the borrower pool.

Ms. Redfern noted that participation in the Home Purchase Assistance Program (“HPAP”) had significantly increased. Ms. Redfern noted that though there has been significant outreach to increase homeownership amongst minority and disadvantaged groups, homeownership levels amongst those groups have not increased. The Single Family Program expressed the desire to use its flagship products to increase the number of homeowners of a minority/disadvantaged background within the District.

Ms. Redfern stated that a consultant will be hired to create programs to increase homeownership amongst minority/disadvantaged populations. Mr. Irving stated that he would like for the programs to focused on assisting returning college students with purchasing homes in the District of Columbia. Ms. Redfern stated that that population would be a consideration. Ms. Wellington asked about the timeline for engaging a consultant. Ms. Redfern stated that the first draft of the Request for Proposals (“RFP”) had been drafted and would be circulated by the second week of June.

There were no further questions.

#### **IV. Other Business.**

Mr. Donald introduced Michael Durso, the new Director of Housing Investments for the Housing Investment Platform (“HIP”)

Ms. Yolanda McCutchen, Vice President, Public Relations, noted that on June 3, 2023, the Single Family Program would be hosting a housing fair, and on June 9, 2023 the Agency would be celebrating the 10<sup>th</sup> anniversary of the DC Opens Doors program.

#### **V. Executive Director’s Report.**

There was no executive director’s report.

#### **VI. Adjournment.**

Mr. Green called for a motion to adjourn the meeting. Mr. Irving made a motion to adjourn the meeting, which was seconded by Ms. Wellington.

Mr. Donald took a voice vote. The motion passed by a chorus of ayes.

The meeting was adjourned at 6:19 p.m.

Submitted by Christopher E. Donald, Secretary to the Board of Directors on July 7, 2023.