

**DISTRICT OF COLUMBIA HOUSING FINANCE AGENCY
MEETING OF THE BOARD OF DIRECTORS**

February 25, 2025

5:30 p.m.

Minutes

Join Zoom Meeting

<https://dchfa.zoom.us/j/85840535895?pwd=nsNXG7GFrAPTEa2FAyxJUXQhFc1St3.1>

Meeting ID: 858 4053 5895

Passcode: 344239

One tap mobile

+13126266799,,85840535895#,,, *344239# US (Chicago)

+16469313860,,85840535895#,,, *344239# US

Dial by your location

- +1 312 626 6799 US (Chicago)
- +1 646 931 3860 US
- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Washington DC)
 - +1 305 224 1968 US
 - +1 309 205 3325 US
 - +1 669 444 9171 US
- +1 669 900 6833 US (San Jose)
 - +1 689 278 1000 US
 - +1 719 359 4580 US
 - +1 253 205 0468 US
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)
 - +1 360 209 5623 US
 - +1 386 347 5053 US
 - +1 507 473 4847 US
 - +1 564 217 2000 US

Meeting ID: 858 4053 5895

Passcode: 344239

Find your local number: <https://dchfa.zoom.us/j/85840535895?pwd=nsNXG7GFrAPTEa2FAyxJUXQhFc1St3.1>

I. Call to order and verification of quorum.

District of Columbia Housing Finance Agency (“DCHFA” or the “Agency”) Board Chairperson, Mr. Stephen Green, called the meeting to order at 5:40 p.m. and asked the Secretary to the Board

of Directors (the “Board”), Mr. Christopher Donald, to verify a quorum. The Board reached a quorum and the meeting continued. The following members were present via Zoom: Mr. Stephen Green, Mrs. Heather Wellington, Mr. Bryan “Scottie” Irving, Mrs. Carri Robinson and Mr. Yohance Fuller.

II. Vote to approve minutes from the January 28, 2025 board meeting.

Mr. Green called for a motion to approve the January 28, 2025 board meeting minutes. Mr. Fuller made a motion to accept the minutes. The motion was properly seconded by Mrs. Wellington. The motion passed by a chorus of ayes.

III. Vote to close meeting to discuss Single Family’s Business Overview, Portfolio Stabilization Grant Updates, and the Multifamily Pipeline Schedule.

Pursuant to the District of Columbia Administrative Procedure Act, the Chairperson of the Board of Directors will call a vote to close the meeting in order to discuss, establish, or instruct the public body’s staff or negotiating agents concerning the position to be taken in **Single Family’s Business Overview, Portfolio Stabilization Grant Updates, and the Multifamily Pipeline Schedule**. An open meeting would adversely affect matters related to the Agency. (D.C. Code §2-575(b)(2)).

Mr. Green called for a motion to close the meeting. Mrs. Wellington made a motion to close the meeting. The motion was properly seconded by Mrs. Robinson. The motion passed by a chorus of ayes.

The meeting was closed at 5:43 p.m. and re-opened at 6:56 p.m.

IV. Portfolio Stabilization Grant Program updates.

Mr. Jeff Cooper, Senior Vice President, Portfolio and Asset Management, provided the board with updates on the Portfolio Stabilization Grant Program.

The Agency deployed \$8.6 million to the marketplace, prioritizing watchlist properties, and have funds of \$1.75 million remaining.

Mr. Cooper concluded his presentation and asked the board for questions.

Mrs. Wellington commended Jeff and the team’s effort on running the program.

Mr. Green echoed Mrs. Wellington’s sentiments stating that he was impressed by Jeff’s ability to stand it up and get it out with a very high committal rate.

There were no additional questions.

V. Executive Director’s Report.

There was no Executive Director's Report.

VI. Adjournment.

Mr. Green called for a motion to adjourn the meeting. Mrs. Wellington made a motion to adjourn the meeting, which was seconded by Mr. Fuller. Mr. Donald took a voice vote. The motion passed by a chorus of ayes.

The meeting was adjourned at 7:26 p.m.

Submitted by Christopher E. Donald, Secretary to the Board of Directors on March 21, 2025.