

**DISTRICT OF COLUMBIA HOUSING FINANCE AGENCY
MEETING OF THE BOARD OF DIRECTORS**

March 12, 2024

5:30 p.m.

Minutes

Join Zoom Meeting

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I. Call to order and verification of quorum.

District of Columbia Housing Finance Agency (“DCHFA” or the “Agency”) Board Chairperson, Mr. Stephen Green, called the meeting to order at 5:35 p.m. and asked the Secretary to the Board of Directors (the “Board”), Mr. Christopher Donald, to verify a quorum. The Board reached a quorum and the meeting continued.

The following members were present via Zoom: Mr. Stephen Green, Mrs. Heather Wellington, Mrs. Carri Robinson, Mr. Bryan “Scottie” Irving, and Mr. Stanley Jackson.

II. Vote to approve the minutes from the February 13, 2024 Board Meeting.

A motion was called to approve the minutes of the February 13, 2024 board meeting by Mr. Green. Mr. Jackson made a motion to approve the minutes. The motion was properly seconded by Mrs. Wellington. Mr. Donald took a voice vote. The motion passed by a chorus of ayes.

III. Vote to close meeting to discuss the Agency’s Revised MOA with DMPED and DHCD.

Pursuant to the District of Columbia Administrative Procedure Act, the Chairperson of the Board of Directors called for a motion to close the meeting in order to discuss, establish, or instruct the public body’s staff or negotiating agents concerning the position to be taken in negotiating the Agency’s Revised MOA with DMPED and DHCD. An open meeting would adversely affect matters related to the Agency. (D.C. Code §2-575(b)(2)).

Mr. Green called for a motion to close the meeting. Mr. Jackson made a motion to close the meeting. The motion was properly seconded by Mr. Irving. The motion passed by a chorus of ayes.

The meeting was closed at 5:39 p.m. and re-opened at 6:06 p.m.

IV. Consideration of DCHFA Resolution No. 2024-03(G) for the Agency’s Revised MOA with DMPED and DHCD.

Mr. Christopher Donald, Executive Director and CEO, presented to the Board the Agency’s 2024 MOA with the Deputy Mayor for Planning and Economic Development (“DMPED”) and the District of Columbia Department of Housing and Community Development (“DHCD”) for the allocation of tax-exempt bond cap.

In 2024, DCHFA will rely on the scores given by DHCD to rank the sponsor team that will receive tax-exempt bond cap based on their Qualified Allocation Plan (“QAP”) score. The Agency and DHCD will hold two (2) rounds per year with DHCD holding the threshold round and the Agency holding the readiness round. DHCD will score projects and give their

QAP score. The Agency will take the scores from the previous round projects and determine their eligibility of readiness for funding. The Agency will be allocated CY 2024 volume cap in the amount of \$378,000,000 to be used towards financing, rehabilitation, and newly constructed projects.

Mr. Donald completed the presentation and opened the floor for questions.

There were no further questions.

Mr. Green called for a motion to approve DCHFA Resolution No. 2024-03(G) for the Agency's Revised MOA with DMPED and DHCD. Mr. Jackson made a motion to approve the resolution and it was properly seconded by Mr. Irving. Mr. Donald took a poll vote. The resolution was unanimously approved.

VI. Other Business.

There was no other business.

VII. Executive Director's Report.

There was no Executive Director's Report.

VIII. Adjournment.

Mr. Green called for a motion to adjourn the meeting. Mr. Irving made a motion to adjourn the meeting, which was seconded by Mr. Jackson.

Mr. Donald took a voice vote. The motion passed by a chorus of ayes.

The meeting was adjourned at 6:12 p.m.

Submitted by Christopher E. Donald, Secretary to the Board of Directors on April 5, 2024.