



**DC Open Doors**

*Your key to the city*

**LOAN DISCLOSURE  
for a  
DC Open Doors Down Payment Assistance Loan**

You are receiving this disclosure because you have applied for a DC Housing Finance Agency Down Payment Assistance Loan (“DPAL”) in conjunction with a DC Open Doors first trust mortgage. You must meet all eligibility requirements which includes, but is not limited to, maximum income limits.

If you are eligible, this DPAL is a non-amortizing (no monthly payments) 0% fixed-rate loan that will be secured by the residence (“Property”).

This DPAL is only available in conjunction with a DC Open Doors first trust mortgage being offered through a DC Open Doors Participating Lender.

This DPAL may be used to assist with the down payment and/or closing costs required to purchase the Property.

This DPAL is a deferred 0% non-amortizing (no monthly payments) loan that shall become immediately due and payable upon any one of the following events, whichever first occurs:

- Thirty (30) years from the date of the loan closing;
- Sale of the Property or any transfer (by gift or otherwise) of the Property to another person, business or entity;
- Property ceases to be your principal place of residence; or
- Refinancing of the first trust mortgage.

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date