



PRESS RELEASE

District of Columbia Housing Finance Agency
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DCHFA Undergoes Change in Leadership

Maria K. Day-Marshall named Interim Executive Director

Washington, D.C. – The District of Columbia Housing Finance Agency Board of Directors has announced a change in executive leadership at the Agency. Maria K. Day-Marshall, who has served as DCHFA General Counsel, has been named Interim Executive Director of the Agency.

Ms. Day-Marshall joined DCHFA in November of 2009 and has more than 25 years of experience in the municipal finance industry. She was previously the Senior Business Development Manager for Fannie Mae's Community Lending Channel. Prior to joining Fannie Mae, Ms. Day-Marshall was Senior Vice President for Columbia Equity Financial Corp., a firm that provided financial advisory services to public entities including housing finance agencies and public housing authorities. She also served in the District government from 1982 to 1996 as Treasurer, Deputy Treasurer, and Debt Manager, in addition to several other positions. She is currently an adjunct professor in the University of Maryland, Colvin Institute of Real Estate Development. Ms. Day-Marshall earned a Master of Laws in Taxation degree from Georgetown University Law Center, a Juris Doctor degree from the Columbus School of Law at The Catholic University of America, and her undergraduate degree in Economics from Fisk University. She is a member of the District of Columbia Bar.

As recently announced by Mayor Vincent C. Gray, the DCHFA looks forward to working with the District to invest \$187 million in affordable housing. Under Ms. Day-Marshall's leadership, the DCHFA remains well positioned to assist in implementing the District's affordable housing initiatives.

DCHFA was established in 1979 to stimulate and expand homeownership and rental housing opportunities in Washington, D.C. It accomplishes its mission by issuing mortgage revenue bonds that lower the homebuyers' costs of purchasing and rehabilitating homes and the developers' costs of acquiring, constructing and rehabilitating rental housing. DCHFA embraces its responsibility with conviction and pledges its best efforts to serve as the city's champion for homeowners and renters and to act as the city's principal catalyst for neighborhood investment.

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