

PRESS RELEASE

District of Columbia Housing Finance Agency

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7th Annual Housing Expo Scheduled to Kickoff National Homeownership Month

Free Housing Fair Allows Residents to Lean How to "Get More; Buy in DC"

(Washington, D.C.) – To kickoff National Homeownership Month, the D.C. Housing Finance Agency (HFA) has scheduled its 7th Annual Housing Expo to provide residents with a free opportunity to learn about the incentives and programs available to purchase homes in Washington.

The free housing expo is scheduled for Saturday, June 2, 2007 from 10 a.m. to 2 p.m. at the agency's headquarters, which is located at 815 Florida Avenue, NW. Government agencies, mortgage lenders, real estate agents, insurance companies and other housing professionals will be in attendance to distribute information about the homebuying process. In addition, free homeownership workshops will be conducted throughout the event and attendees can receive free copies of their credit reports. Most importantly, information about the HFA's D.C. Bond Program, which provides low-interest mortgage loans to low- and moderate-income residents in Washington, will be offered. Attendees will learn first hand about the "Get More; Buy in DC" campaign and how buying in D.C. means they'll get more than a home. They will get more tax incentives, more "house" for their money, more restaurants, more shopping, more attractions and more things that will make them love being a homeowner in the nation's capitol.

A special kickoff ceremony will be held at 10 a.m. Councilmember Jim Graham, Councilmember Marion Barry and representatives from the U.S. Department of Housing and Urban Development, Fannie Mae, Freddie Mac and SunTrust will speak at the event. SunTrust is the official sponsor of the 7th Annual Housing Expo. During the kick off ceremony, the winners of the HFA's first annual essay and drawing contest, which was titled "The Future of D.C.'s Neighborhoods in Pictures and Words," will be announced. Contestants from Cardozo High School and Cleveland Elementary School participated in the competitions.

"National Homeownership Month is a great time for housing professionals to focus on increasing the homeownership rate in Washington, and buying a home in one of the hottest real estate markets in the country can be a challenge. However, with the tax incentives and special programs offered to residents, especially the low-interest loans from the D.C. Bond Program, buying a home in Washington can be affordable and you can get more when you buy in D.C.," said Harry D. Sewell, Director of the D.C. Housing Finance Agency."

Residents with questions about the housing expo or the D.C. Bond Program should call the HFA's Home Resource Center at (202) 777-HOME or visit the agency's web site at www.dchfa.org.

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