



DC Open Doors Program Notification

2016-01 – DC Open Doors Freddie Mac Loan Products

Effective on March 1, 2016, DCHFA will begin accepting DC Open Doors reservations for the Freddie Mac HFA Advantage loan products with and/or without DPA:

- Originators must participate in training prior to originating loans under the Freddie Mac products – see link below to sign up for training on February 17 at 10:30 a.m.
- Rates will be published each morning as HFA Advantage & HFA Advantage Plus
- Max LTV/CLTV 97%/105%
- 3% DPA available
- Minimum 680 Credit Score for LTV 95.01% – 97%
- Maximum 45% DTI
- Charter Minimum Mortgage Insurance Required
- AUS: LP Accept Findings are required
- Follow Freddie Mac HFA Advantage guidelines, except where otherwise specified in Agency/Master Servicer/Insurer guidelines

Below is the registration link to sign up for the Freddie Mac HFA Advantage webinar. You must register in order to receive your unique webinar access link. Once you register for the webinar you will receive a confirmation email with the log in credentials, please check your spam/junk email box for this confirmation. Do not share your access link as it is unique to your registration only. You will need it to access the webinar the day of the presentation. The link you receive is unique to your registration and cannot be shared with others.

<https://freddiemactraining.webex.com/freddiemactraining/k2/j.php?MTID=t97514d03b3a569c2ce99effebe81cc0f>

Please be sure to check for any/updated investor overlays when originating loans as they are subject to change.

Should you have any questions about any DC Open Doors mortgage product, or DCHFA's processes or procedures, please contact us directly at 202-777-1632 or SingleFamilyPrograms@dchfa.org.